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**Agenda for the Annual Meeting of Parishioners
Sunday 21 March 2021 at 12:00 noon**

1. Apologies for absence
2. Minutes of previous Annual Meeting 2020
3. Election of Churchwardens
4. Any other business

**Minutes of the Annual Meeting of Parishioners
on Sunday 25 October at 11:50 am**

Fr Matthew Catterick (Vicar) was in the chair and 20 people were in attendance. Copies of the agenda and supporting papers were made available to parishioners in advance of the meeting. Fr Matthew started the meeting with an opening prayer.

1. Apologies for absence

None.

2. Minutes of Annual Meeting of Parishioners held on 7 April 2019

It was agreed by the meeting that the minutes of 7 April 2019 be accepted as a true and accurate record of proceedings.

3. Election of Churchwardens

Fr Matthew thanked Hugh and Melissa for their year as Churchwardens.

The election of Melissa Holloway was proposed by Hugh Macpherson and seconded by Sally Tooth.

The election of Hugh Macpherson was proposed by Fiona Andrews and seconded by Doris Ashford.

There being no other candidates, both were declared duly appointed.

4. Any other business

None.

The meeting was adjourned at 12:10 pm.

**Agenda for the Annual Parochial Church Meeting
Sunday 21 March 2021 at 12:10 pm**

1. Apologies for absence
2. Minutes of APCM 2020
3. Report on the Electoral Roll
4. Report on the proceedings of the PCC
5. Financial statements of the PCC for year ending 31 December 2020
6. Report on the fabric, goods and ornaments of the Church
7. Report on the proceedings of the Deanery Synod
8. Election of PCC members
9. Appointment of Sidespeople (welcomers)
10. Appointment of Independent Examiner
11. Any other business

**Minutes of the Annual Parochial Church Meeting
held on Sunday 25 October at 12:10 pm**

Fr Matthew Catterick (Vicar) was in the chair and 20 people were in attendance. Copies of the agenda and supporting papers were made available to parishioners in advance of the meeting.

1. Apologies for Absence

Lorne Roper-Caldbeck.

2. Minutes of the previous APCM held on 7 April 2019

The APCM minutes of 7 April 2019 were proposed by Michael Gliddon, seconded by Sally Tooth, and it was agreed that the minutes be accepted as a true and accurate record of proceedings.

3. Report on the Electoral Roll

Sally Tooth reported that there were 107 parishioners on the Electoral Roll (108 at the last APCM) just under half of whom are not resident in the parish. Currently 43% of people on the electoral roll are enrolled in planned giving.

4. Report on the proceedings of the PCC

The PCC report was included in the annual report.

5. Financial statements of the PCC for the year ending 31 December 2019

The Annual Report and Accounts for the year ended 31 December 2019 have been prepared in accordance with the recommended practice for charities and following the guidelines of the Church of England. They are for the information of the members of the church and the general public. They have been made available in advance of this meeting, are published on the Charity Commission website and have also been sent to the Diocese of London. The accounts have been independently examined by Heather Cheesman whose report is on page 9.

The Annual Report on pages 3 to 8 is self-explanatory. The accounting policies explaining the basis upon which the accounts have been prepared are set out in Note 1 on pages 12 and 13.

A summary of the financial position of the PCC is on pages 10 and 11 where the income, expenditure and assets are split between restricted and unrestricted funds. Unrestricted funds are available for the general purposes of the PCC whilst restricted funds are those given for a specific purpose and can only be spent in accordance with those restrictions. The breakdown of the movement in the restricted funds is set out in Note 10 on page 18.

Digging a little deeper into the detail :

Unrestricted Funds

The surplus for the year was £7,584 as shown in the left-hand column on page 10.

Income

Further details of the income are in Note 2 on page 14. Planned giving from the congregation and other voluntary income for the year was £68,713, a 3% decrease on the prior year.

The PCC received nearly three quarters of its overall income from lettings which includes income from the hire of the church hall, the Pimlico Room, for the use of the church, as well as rent received from the mobile phone companies for the mobile phone masts located in the bell tower.

It is worth noting that giving by congregations at services is a mere 18% of the total income for the year.

Expenditure

Details of the expenditure are shown in Note 3 on page 15. Generally expenditure was in line with the budget for the year. The most significant item is the contribution to Common Fund, supporting the provision of clergy across the Diocese of London, and which rose from £80,600 to £82,800. The cost of maintenance was also significant in 2019 as the boiler required extensive repair on top of the routine costs. [£6k] The Pimlico Room was redecorated and work was undertaken to the church floor behind the organ, continuing with the overall restoration of the church.

Restricted Funds

Spending from restricted funds exceeded income by £29,922. The costs of the work which was undertaken to re-roof the Nave and update the electrics in 2016

and 2017 are depreciated over their useful life, although the income which enabled this work to happen was reportable in the years of receipt.

Assets and liabilities

Further details about the amounts shown on the balance sheet are on pages 17 and 18. The value of the church and church hall are not included because there are no records of their cost and they cannot be valued in the same way as other assets.

The purple altar frontal purchased at the start of 2019, as well as the new piano have been included as additions to the Other Assets and Property Improvements category and will be depreciated over 30 years. The sale of the "temporary" organ is reported as a disposal with the difference between its net book value and the sale proceeds being recognised as a cost in the year.

Reserves

The unrestricted reserves of the PCC at 31 December amounted to £218,190 as shown in the bottom section of the balance sheet on page 11. Of this, free reserves (excluding the value of fixed assets) are £180,337.

It is the policy of the PCC to maintain reserves at a level which will provide sufficient funds to cover the normal ministry, management and administration costs of the church for approximately six months and any emergency expenditure as it should arise. Based on the level of spending in 2019 the value of core reserves for six months is a little over £125,000. The remaining amount is held to fund ongoing repairs and restoration to the church buildings. In this respect, the Premises Committee meets regularly and has a rolling programme of projects which is kept under constant review.

Julie Churchyard
25 October 2020

6. Report on the Fabric, Goods and Ornaments of the Church

See page 4 of Annual Report.

7. Report on the Proceedings of the Deanery Synod

This report was not published at the time of the APCM.

8. Election of PCC members

Thanks were recorded to the PCC members standing down at the APCM:
Mumsey Mahange

There were seven vacancies on the PCC:

There were six candidates standing for election as PCC members:

Fiona Andrews
Lola Barbour
Julia Lonsdale
Lorne Roper-Caldbeck
Sally Tooth
Richard White

Michael Gliddon and Jude Sturgess were appointed as Deanery Synod representatives.

These had all been proposed and seconded by people on the Electoral Roll and it was agreed by the meeting that they should all be appointed. Specific terms of office of the new PCC members will be agreed at the PCC meeting to be held immediately after the APCM.

9. Appointment of Sidespeople (welcomers)

Fr Matthew thanked volunteers for all of their hard work throughout 2019. No new appointments were made due to covid-19.

10. Appointment of Independent Examiner

Julie Churchyard proposed that Heather Cheeseman of Chichester Accounting who was the independent examiner last year be reappointed. This was seconded by Robin Clay and agreed by the meeting.

11. Any Other Business

Fr Matthew thanked all who had been involved in the life of St Saviour's over the past 12 months.

The meeting ended with the Grace.

The Parochial Church Council of St Saviour's, Pimlico

Annual Report and Accounts

for the year ended 31 December 2020

Registered charity number 1131373

Annual report and accounts

Year ended 31 December 2020

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Annual report of the Parochial Church Council

Year ended 31 December 2020

Aim and purposes

The Parochial Church Council (PCC) of St Saviour's, Pimlico, has the responsibility of cooperating with the incumbent, the Reverend Matthew Catterick, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the church, the Pimlico Room, the Church Hall and the site that they stand on. It is responsible for the financial affairs of the parish and ensuring compliance with its legislative and statutory obligations.

Objectives and activities

As a Christian community we believe in a God who is ever creative, loving and who longs to see us flourish. At St Saviour's we are seeking to nurture and grow this understanding of God and we agree that God is calling us to live, pray and think as mature followers, fully engaged with modern life.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion.

Achievements and performance

2020 saw the start of a global pandemic due to the virus covid-19. In March, in line with government guidelines and a national lockdown, the church closed its doors and all public worship and hiring of space ceased.

Worship soon moved online via *Zoom* and *YouTube* and attendance at these remained consistent. The church reopened for private prayer in June and physical worship began in July with restricted numbers in attendance and covid-secure measures in place. The country faced a second national lockdown in November. During this time Mass on Sundays was live-streamed from church. Physical worship resumed in December, with restricted numbers in attendance. During the lockdowns Fr Matthew has continued to say Mass at the Vicarage.

Communication with the congregation has been maintained through a number of channels including a pastoral scheme of 'shepherds'. Thanks to Hugh Macpherson, Sally Tooth, Barbara Parish, Lola Barbour, Jude Sturgess, Fiona Andrews, Lorne Roper-Caldbeck, Paul Tillbrook and Melissa Holloway, who each took on the role of being contacts for a small 'flock'. Letters were sent at various times from Fr Matthew, video

talks were recorded, and courses and online discussion groups have regularly taken place.

The Sunday School 'Diddy Disciples' moved online and grew in number, with Melissa Holloway leading this very well.

At the Annual Meeting of Parishioners in October 2020 Melissa Holloway and Hugh Macpherson were re-elected as Churchwardens, with Krissy Kennedy and Lorne Roper-Caldbeck re-elected as deputies. Our Office Manager, Nicola Parish, was appointed Safeguarding Officer and Melissa Holloway agreed to continue serving as Children's Champion.

2020 saw a fourth year of Choral Scholarships to enhance the existing parish choir. Five Choral Scholars were appointed (two Sopranos, and a Bass, Alto and Tenor). The number of children and number of volunteers to the choir has decreased. Richard Gowers embarked on a fundraising effort to support the musical life of the church with great success, with four out of the five Choral Scholarships now funded by donations or grants. A free music club for children, 'Sing after School', launched in January. Attendance at this has grown and funding was secured from Westminster City Council for an Outreach Officer to assist.

During 2020 St Saviour's hosted two baptisms, two weddings and one funeral.

As well as individuals supporting the diocesan Lent Appeal and Poppy Appeal, the PCC made the following donations to charities in 2020: The Passage £2,000, The Cardinal Hume Centre £2,000 and a back payment of £2,000 to Open Age.

Stephanie Pattenden has done great work with the bell-ringers, to whom we are always grateful, and we look forward to them returning once government guidelines permit.

Goods, fabric and ornaments

The Premises Committee's membership changed during the year, with Richard White joining. The committee met twice during 2020.

Bishop & Son, who were appointed to carry out a conservative restoration to the William Hill organ in 2016, removed the instrument for restoration in February 2017. The re-installation began in July 2019 and it is now fully reinstalled, complete with humidifier. There is still some minor snagging work to complete. In January, the Viscount organ was sold to a church in Bournemouth.

It has been noted for some years that many of the clergy vestments and altar frontals were looking very worn and shabby. An audit was undertaken of their state and a

priority list for repair/replacement drawn up in 2017. The process for obtaining a Faculty began in November 2019 to purchase a new, red altar frontal and pulpit fall. This was approved and the fabrics were received in March. A red Pugin chasuble and three stoles were subsequently purchased and received from Watts & Co. in November.

In January 2019 the PCC began discussing options for developing the Lower Hall. A number of discussions took place, including representatives from the diocese, our architect and our chartered surveyor. During investigations it was discovered that the area had experienced either some settlement or subsidence. Our insurance company (EIG) was notified, and a structural engineer appointed to make an assessment. This resulted in EIG covering works to repair the drainage, which took place in October. Meanwhile, a pre-planning application was submitted to Westminster City Council and, at its meeting in November, the PCC agreed its commitment to convert this disused and derelict area into a smart two-bedroom flat – a great resource to advance our ministry and mission.

In May, large blocks of masonry fell from the clock face of the tower. Our architect visited to examine the damage and risk. A condition survey was carried out and any loose masonry was removed. The cause was found to be due to weathering, meaning that we were unable to claim on insurance for the work.

In August, the clasp of the Sanctuary lamp failed, resulting in the lamp acquiring significant damage. The lamp is currently being restored by Justin Hill, who does all our metal work, and we look forward to its return in early 2021.

Due to the Covid-19 pandemic the building was closed from the end of March to the middle of June. Upon reopening, both Government and Church of England guidance were followed to make the building as Covid-secure as possible. Risk assessments were carried out for each activity, social-distancing measures were put in place, and hand-sanitizer stations were installed. Signage was put in place and we joined the NHS Track and Trace scheme. Our Office Manager, Nicola Parish, excelled in managing the building during this difficult time, and we are indebted to her for all that she did.

Throughout the year general maintenance work was carried out by Foxleys, George Pires, Justin Hill and Contract Garden Services. Despite all the trials we have faced, it is good to see St Saviour's goods, fabric and ornaments emerge safely, and ready to face another year.

Financial review

The accounts for the year ended 31 December 2020 show a deficit of £5,519 on unrestricted funds. Income decreased by £59,097, offset by a reduction of £54,980 in expenditure. £8,986 was spent from the Restoration Programme funds.

Further details of the income are in Note 2 on page 14. The two key areas for the church are voluntary giving and variable lettings which dropped by 32% and 50% respectively. (In the previous year the PCC received about 71% of its income from lettings which includes income from the hire of the church hall, the Pimlico Room and for the use of the church as well as £49,165 received from the mobile phone companies for the mobile phone masts.)

Details of the expenditure are shown in Note 3 on page 15. The fall in expenditure arose from the deferral of planned maintenance work and the closure of the buildings during lockdown resulted in reductions in services which meant that the costs of singers, utilities and cleaning also reduced. The Common Fund contribution given to the Diocese was £68,603 compared to £82,800 in the previous year. Part of the salaries and other accounting costs are allocated to Governance as shown in Note 6. The programme to replace the altar frontals and associated vestments continued, funded by unexpected gifts received in 2019 and the contributions to restoration made by the two weddings which took place in September 2020.

A deficit of £26,439 has arisen on restricted funds as the restoration projects to the roof and electrical work are depreciated in a way which recognises that the useful life of these items is greater than just the year in which the costs are incurred. Much of the cost on the choral scholars has been made possible thanks for various donations towards the musical life at St Saviour's.

Reserves policy

It is the policy of the PCC to maintain in liquid form a balance of unrestricted funds equivalent (if possible) to approximately six months' unrestricted payments to cover emergency situations that may arise from time to time.

Unrestricted reserves are held to smooth out fluctuations in income. Given the condition of our buildings and our reliance upon them for our financial viability, they are deemed essential. We have no endowment, trust funds or other property, and in recent years we have faced a series of unanticipated urgent repairs.

Additional reserves are set aside where future works are being planned. For some years the PCC has had an ongoing restoration programme for the repair and renovation of the church and church hall. Since 2016 the total spent amounts to

£450,000. It is estimated that the further work will cost in the region of £500,000. Where the amount available as general reserves exceeds the equivalent of six months' running costs the balance is transferred to the funds available to spend on this restoration work.

The level of liquid unrestricted reserves at 31 December 2020 stood at £170,854 (2019: £180,151) broken down as :

General reserves (six months)	£124,908	(2019 : £125,219)
Ongoing restoration programme	£ 45,946	(2019 : £ 54,932)

Structure, governance and management

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure and is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Saviour's the membership of the PCC consists of the incumbent, churchwardens, and members elected by those members of the congregations who are on the Electoral Roll of the church. All those who attend out services are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The full PCC met six times during the year. The Standing Committee and Premises Committee met between meetings and their deliberations were discussed by the full PCC where necessary and action taken.

Administrative information

St Saviour's Church is situated in St George's Square, Pimlico. It is part of the Diocese of London, Westminster (St Margaret) Deanery, within the Church of England. The correspondence address is St Saviour's Church, St George's Square, London, SW1V 3QW. St Saviour's Church is registered with the Charity Commission under the registration number 1131373.

PCC members who have served from 1 January 2020 until the date this report was approved are:

Incumbent : Fr Matthew Catterick (Chair)

Wardens : Melissa Holloway
 Hugh Macpherson

Deanery Synod Representatives :
 Michael Gliddon
 Sally Tooth until October 2020
 Judith Sturgess from October 2020

Fiona Andrews from October 2020
Lola Barbour from October 2020
Robin Clay
Maria Gayle-Rogers
Krissy Kennedy
Julia Lonsdale
Mumsy Mahange until October 2020
Reeba Oliver
Lorne Roper-Caldbeck
Judith Sturgess until October 2020
John Parry Crooke
Sally Tooth from October 2020
Richard White from October 2020

In addition, Julie Churchyard attends PCC as Treasurer and Nicola Parish attends PCC as Secretary.

Approved by the PCC on 11 March 2021 and signed on their behalf by Fr Matthew Catterick (PCC Chair)

A handwritten signature in black ink, reading "Matthew Catterick". The signature is written in a cursive, slightly slanted style.

Independent Examiners report to the Trustees

On the unaudited accounts of St Saviour's, Pimlico

I report on the financial statements of the charity or the year ended 31 December 2020 which are set out on pages 10 to 18.

This report is made solely to the Trustee, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes considerations of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare financial statements which agree with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

H Cheesman FCA
Chartered Accountant
104 Stockbridge Road
Chichester
West Sussex
PO19 8QP



10th March 2021

**Statement of Financial Activities
for the year ended 31 December 2020**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Incoming resources					
Voluntary income	2(a)	46,420	14,030	60,450	74,893
Activities for generating funds	2(b)	149,870	-	149,870	184,392
Income from investments	2(c)	512	-	512	559
Church activities	2(d)	687	-	687	759
Other incoming resources	2(e)	1,435	3,412	4,847	4,446
		198,924	17,442	216,366	265,049
Resources expended					
Church activities	3(a)	196,572	43,876	240,448	277,357
Cost of generating funds	3(b)	158	5	163	2,516
Governance	3(c)	7,713	-	7,713	7,514
		204,443	43,881	248,324	287,387
Net incoming resources before transfers		(5,519)	(26,439)	(31,958)	(22,338)
Gross transfers between funds		-	-	-	-
Net incoming resources before recognised gains and losses		(5,519)	(26,439)	(31,958)	(22,338)
Unrealised gains on investment assets		(41)	224	183	378
Net movement in funds		(5,560)	(26,215)	(31,775)	(21,960)
Balances b/fwd at 1 January	10	218,190	566,109	784,299	806,259
Balances c/fwd at 31 December	11	212,630	539,894	752,524	784,299

St Saviour's, Pimlico

**Balance Sheet
at 31 December 2020**

	Note	2020	2019
		£	£
Fixed assets			
Tangible	7(a)	569,798	586,958
Investments	7(b)	<u>2,561</u>	<u>2,378</u>
		572,359	589,336
Current assets			
Debtors and prepayments	8	26,398	19,711
Deposit accounts		148,508	73,035
Cash at bank and in hand		<u>60,114</u>	<u>121,766</u>
		235,020	214,512
Liabilities			
Creditors	9	<u>54,855</u>	<u>19,549</u>
Net current assets		180,165	194,963
Total net assets		<u><u>752,524</u></u>	<u><u>784,300</u></u>
Parish funds			
Unrestricted	11	162,070	159,625
Designated : Restoration Fund	11	45,946	54,932
Designated : Other	11	4,614	3,633
Restricted	10	<u>539,894</u>	<u>566,109</u>
		<u><u>752,524</u></u>	<u><u>784,299</u></u>

Approved by the Parochial Church Council on 11 March 2021
and signed on their behalf by:



Fr Matthew Catterick

The attached notes numbered 1 to 12 form part of this statement.

Notes to the Accounts

1 Accounting Policies

The financial statements have been prepared in accordance under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted purposes provided in the terms of the trust or bequest, and (b) donations or grants received for a specific purpose for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Incoming Resources

Voluntary income and capital sources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies to the PCC are accounted for as soon as the PCC is entitled to the use of the resources, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain. Funds raised from events are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are recognised on revaluation of investments at the end of each accounting year.

Notes to the Accounts (continued)

1 Accounting Policies (continued)

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case, the item is not capitalised, but all items are included in the Church's inventory, which can be inspected (at any reasonable time). Improvements to the church, the Pimlico Room and the Church Hall have been capitalised and are depreciated over 50 years.

Other fixtures, fittings and office equipment

Fittings and equipment used within the church premises is depreciated on a straight line basis over 10 years.

Office equipment is depreciated on a straight line basis over 4 years.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at their market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents, or other income are shown as debtors less provision for amounts that may prove uncollectable.

Notes to the Accounts (continued)

2 Incoming Resources

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
2(a) Voluntary income					
Planned giving:					
Gift aid donations		24,750	2,423	27,173	30,394
Tax recoverable		6,121	1,731	7,852	12,520
Collections at services		6,556	-	6,556	4,971
Legacies received		-	-	-	4,085
Other giving		8,993	9,876	18,869	22,923
		46,420	14,030	60,450	74,893
2(b) Activities for generating funds					
Fund raising		84	-	84	3,233
Lettings	4(a)	100,621	-	100,621	131,994
Income from mobile phone masts	4(b)	49,165	-	49,165	49,165
		149,870	-	149,870	184,392
2(c) Investment income					
Interest income		512	-	512	559
		512	-	512	559
2(d) Income from church activities					
Fees for weddings and funerals		687	-	687	759
		687	-	687	759
2(e) Other incoming resources					
Insurance receipt		-	-	-	1,937
Grant for repairs to church		1,435	1,632	3,067	2,009
Other grants received		-	1,780	1,780	500
		1,435	3,412	4,847	4,446
Total incoming resources		198,924	17,442	216,366	265,049

Notes to the Accounts (continued)

3 Resources Expended

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
3(a) Church activities					
Common fund	5	68,603	-	68,603	82,800
Worship		3,472	332	3,804	5,178
Music		14,640	13,571	28,211	25,734
Clergy expenses		2,161	-	2,161	4,484
Salaries	6	33,139	-	33,139	31,766
Utilities		11,432	-	11,432	14,046
Cleaning		18,031	-	18,031	20,072
Insurance		10,609	-	10,609	10,681
Repairs and maintenance		16,430	9,787	26,217	35,477
Upkeep of grounds		1,980	-	1,980	2,117
Printing, postage and stationery		4,129	-	4,129	4,167
Telephone and internet		3,329	-	3,329	3,920
Depreciation		2,925	20,186	23,111	28,741
Charitable giving		4,690	-	4,690	6,748
Other costs		1,002	-	1,002	1,426
		196,572	43,876	240,448	277,357
3(b) Cost of generating funds					
Fund raising costs		-	-	0	758
Stewardship costs		158	5	163	279
Legal costs		-	-	-	1,479
		158	5	163	2,516
3(c) Governance costs					
Salaries for accounting	6	6,463	-	6,463	6,214
Independent examination		1,250	-	1,250	1,300
		7,713	-	7,713	7,514
Total Resources Expended		204,443	43,881	248,324	287,387

Notes to the Accounts (continued)

4(a) Lettings

The income from lettings includes fees received for the hire of the church hall and the Pimlico Room and for the use of the church.

During term time, the church hall is let each weekday morning and for four afternoons to the Young England Kindergarten for eleven years from 15 February 2017.

4(b) Income from mobile phone masts

In 2006, the PCC entered into contracts for twelve years with mobile phone companies for the installation of masts in the church spire. The rent is reviewed every three years.

5 Common fund

The PCC makes a contribution to the Common Fund of the London Diocesan Fund to help meet the cost of providing a full time stipendiary priest including their housing and pensions.

6 Staff costs

	2020	2019
Wages and salaries	49,464	45,436
Social security costs	3,656	3,098
Employment Allowance	(3,267)	(3,000)
Pension costs	1,039	458
	50,892	45,992
Allocated:		
Church activities	33,139	31,766
Music	11,291	8,012
Governance	6,463	6,214
	50,893	45,992
<u>Average number of employees</u>	<u>3</u>	<u>3</u>

During the year the PCC employed a full time office manager, a part time treasurer and a Director of Music.

Since 1 July 2017 the PCC has been required to provide pension provision for employees under automatic enrolment.

Notes to the Accounts (continued)

7(a) Fixed Assets

	Unrestricted		Restricted			
	Fittings and equipment	Other assets & property improvements	Fittings and equipment	Church improvements	Other property improvements	Total
Cost						
Brought forward	36,226	53,003	60,216	408,040	300,150	857,635
Additions	1,596	4,355				5,951
Disposals						-
Carried forward	37,822	57,358	60,216	408,040	300,150	863,586
Depreciation						
Brought forward	(28,049)	(23,327)	(19,484)	(100,149)	(99,668)	(270,677)
Charge for the year	(1,743)	(1,182)	(6,022)	(8,161)	(6,003)	(23,111)
Withdrawn on disposals						-
Carried forward	(29,792)	(24,509)	(25,506)	(108,310)	(105,671)	(293,788)
	(293,788.23)					
Net book value						
At 31 December 2020	8,030	32,849	34,710	299,730	194,479	569,798
At 31 December 2019	8,177	29,676	40,732	307,891	200,482	586,958

Consecrated and beneficed property is excluded from the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. The church building and contents are insured for £20,800,000. The church hall and contents are insured for £2,800,000.

7(b) Investments

	Unrestricted Funds	Restricted Funds	Total
Market value at 1 January 2020	186	2,192	2,378
Revaluation gain/(loss)	(41)	224	183
Market value at 31 December 2020	145	2,416	2,561

Holdings at 31 December 2020:

Unrestricted: 59 shares of Banco Santander SA

Restricted: 48.6 units of the CBF Church of England Investment Fund - Accumulation shares

8 Debtors

	2020	2019
Receivable for lettings	16,569	3,174
Other debtors	9,604	16,446
Prepayments and accrued income	225	91
	26,398	19,711

Notes to the Accounts (continued)

9 Creditors

	2020	2019
Creditors	39,026	8,273
Deferred income	11,695	3,821
Accruals	4,134	7,455
	54,855	19,549

10 Funds

The movements on the restricted funds are:

	Balances Brought Forward	Incoming Resources	Outgoing Resources	Transfers/ Revaluation	Balances Carried Forward
Bells	870				870
Building	522,413		(14,164)		508,249
Charities	-				-
Clock	2,781		(661)		2,120
Flowers	-	20	(20)		-
Hall Development	33,337		(5,361)		27,976
Organ	5,896	3,537	(9,037)	224	620
Music	-	13,883	(13,571)		312
Sacristry	312		(312)		-
	565,609	17,440	(43,126)	224	540,147

The Bells Fund is to be used for repairs and improvements to the bells.

The Building Fund is available to fund major repairs and improvements to the church and hall.

The Sacristy Fund is used to fund the repair, refurbishment or purchase of items used in the sacraments.

The Charities Fund is used for monies given specifically for other charities.

The Hall Development Fund is to be used to fund improvements to the church hall.

The Organ Fund represents monies donated for the rebuilding of the organ. The funds are largely invested in CBF Church of England Investment Fund units - see note 7(b).

The Music Fund is for monies donated towards the cost of choral scholars and sheet music.

The Flowers Fund is for monies donated for the purchase of flowers for the church.

11 Analysis of net assets by fund

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
Tangible fixed assets	40,878	-	528,920	569,798	586,958
Investment fixed assets	145	-	2,416	2,561	2,378
Current assets	166,576	50,560	17,884	235,020	214,512
Current liabilities	(46,282)	-	(8,573)	(54,855)	(19,549)
	161,317	50,560	540,647	752,524	784,299

12 Payments to PCC members

During the year no payments or expenses were paid to any PCC member, persons closely connected to them or related parties.